

**AMENDMENT CHART**  
for Special Order of 5/3/2011

Updated: 5/03/2011 12:06 PM

#	SPONSOR	DESCRIPTION
CS/CS/CS/SB 408	Rules, Budget Subcommittee on General Government Appropriations, Banking and Insurance, Richter	Property and Casualty Insurance - Revises the definition of "losses," relating to the Florida Hurricane Catastrophe Fund, to exclude certain losses. Authorizes an insurer to renegotiate the terms a surplus note issued before a certain date. Revises the amount of surplus funds required for domestic insurers applying for a certificate of authority after a certain date. Authorizes the OIR to reduce the surplus requirement under specified circumstances. Deletes an exception relating to the examination of managing general agents, etc.
399507	Wood	This amendment makes numerous changes to the property insurance law. Major changes are made relating to: increasing surplus for insurers, restricting public adjuster fees and conduct, amending the payment of replacement cost, creating a new statute of limitations and a notice to file hurricane claims, allowing more costs included in and increasing the rate cap for an expedited rate filing, and amending sinkhole laws relating to coverage, investigation, neutral evaluation, reporting, testing, and nonrenewal. Insurers must still insure catastrophic ground cover collapse and must still offer sinkhole loss coverage.
774061/AA to 399507	Dorworth	Does not apply the exemption from adjuster licensing to persons providing insurance, property repair or preservation services. <span style="float: right;">2R - LF - 2/3 vote for adoption</span>
877895/AA to 399507	Trujillo	Lengthens the time period for a homeowner to file a claim for hurricane damage to 5 years after the hurricane first made landfall, instead of 3 years.
383513/AA to 399507	Kriseman	Restores current law regarding expedited rate filings which prohibits an insurer from including expenses or profit in the filing. Restores current law which limits an insurer to either filing an expedited rate filing or a base rate filing to once a year.
128609/AA to 399507	Kriseman	Removes the provision in the strike all allowing the insurer's actuary submitting additional information on a property insurance rate filing requested by the Office of Insurance Regulation to certify the additional information and not requiring the insurer's CEO, CFO, or chief actuary to certify the additional information.
751249/AA to 399507	Trujillo	Removes language in the strike all amendment requiring the actuary submitting additional information to the Office of Insurance Regulation to support a property insurance rate filing to certify the additional information. <span style="float: right;">2R - LF - 2/3 vote for adoption</span>
613381/AA to 399507	Jenne	The strike all amendment requires property insurers to offer sinkhole loss coverage to homeowners. This amendment makes that requirement a "must" instead of a "shall." <span style="float: right;">2R - LF - 2/3 vote for adoption</span>
133399/AA to 399507	Kriseman	Removes provision allowing insurers to restrict catastrophic ground cover collapse and sinkhole loss coverage to the principal building.
657665/AA to 399507	Artiles	Removes definition of "neutral evaluator" from the strike all amendment.
087349/AA to 399507	Artiles	For policies nonrenewed to exclude sinkhole loss coverage from the base property insurance policy, allows insurers the discretion to offer sinkhole loss coverage as an endorsement.
240999/AA to 399507	Artiles	Removes the 2 year notice of claim filing time period that applies to sinkhole claims.
654025/AA to 399507	Kriseman	Extends the time period for a homeowner to file a claim for sinkhole damage from 2 years to 3 years and makes the time period only apply to supplemental or reopened claims and not apply to initial claims.

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<b>614831/AA to 399507</b>	Artiles	Removes the strike all amendment provision requiring a homeowner with a valid sinkhole claim to enter into a repair contract to repair the sinkhole damage within 90 days of the insurer confirming coverage for the sinkhole claim. Removes language in the amendment requiring sinkhole repairs recommended by the insurer's sinkhole report.
<b>669227/AA to 399507</b>	Artiles	Removes the amendment's provision requiring homes damaged by sinkholes to be repaired within 12 months after the homeowner enters into a contract for repair.
<b>077045/AA to 399507</b>	Artiles	Removes provision in the amendment preventing the insurer from being liable for sinkhole repair work performed by a repair contractor selected by the homeowner to repair the homeowner's sinkhole.
<b>089601/AA to 077045</b>	Bernard	Makes sinkhole law changes in the bill that are procedural apply only to sinkhole claims reported after 2/1/11 and changes that are substantive apply to claims reported on or after 7/1/11. 2R - LF - 2/3 vote for adoption
<b>189639/AA to 399507</b>	Artiles	Removes language in the strike all requiring a homeowner to reimburse the insurer for sinkhole testing and sinkhole report preparation in a amount set by statute only if the policyholder requested the sinkhole testing and report preparation after the insurer determined there was no valid sinkhole claim and the homeowner submitted the sinkhole claim in bad faith.
<b>322799/AA to 399507</b>	Artiles	Removes language in the amendment allowing an insurance company to nonrenew a policy insuring sinkhole loss if the insurer pays policy limits or more on a sinkhole claim.
<b>100743/AA to 399507</b>	Artiles	Removes the amendment's clarifications regarding the presumption of correctness given to the findings of a geologist or engineer evaluating a sinkhole claim. Also removes language in the strike all amendment requiring the neutral evaluation report (if sinkhole claim is confirmed), the sinkhole certification, and the sinkhole claim payment amount to be filed with the clerk of court.
<b>433597/AA to 399507</b>	Artiles	Removes provision in the strike all amendment requiring the homeowner to file a copy of any sinkhole report prepared at the request of the homeowner with the clerk of court.